

GERSHOM SCHOLEM PRIZE FOUNDATION

A. The Board of Trustees

1. The Board of Trustees of the Gershom Scholem Prize foundation shall consist of Mrs. Marianne Weinberg (Chairperson, and addressee) and Professor Sol Bodner, and additional persons appointed by the current members.
2. The function of the Board of Trustees shall be to assist and cooperate with the Israel Academy of Sciences and Humanities in the carrying out of the Regulations.
3. The approval of the Board is required for any change in the Regulations.
4. A financial statement on the status of the funds provided for the Prize shall be sent to the Board on an annual basis.
5. The Board shall be notified in advance of the person to be awarded the Gershom Scholem Prize.

B. Regulations

1. The Foundation's assets are to be invested in a manner consistent with standard financial procedures of the Israel Academy of Sciences and Humanities.

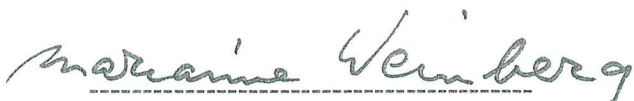
2. The proceeds (net surplus) of the Foundation's assets are to be used, in part, for the awarding of the Gershom Scholem Prize by the Israel Academy of Sciences and Humanities (hereinafter the Prize). This Prize is to be awarded every four years, preferably either on December 5 (Gershom Scholem's birthday) or February 21 (the anniversary of Gershom Scholem's death). The amount currently allocated for the Prize itself, NIS 45,000, equivalent to CHF 12,500, should be the level of the award in the future, decided with the approval of the Board of Trustees. The remaining surplus is to be used in accordance to para. 6.

3. The Prize is to be paid subject to the following conditions:
 - 3.1 The recipient must be a single individual who has distinguished himself or herself by outstanding and/or original scholarly accomplishments in the domain of Kabbalah in its various trends and periods of development, including Sabbateanism and Hasidism.

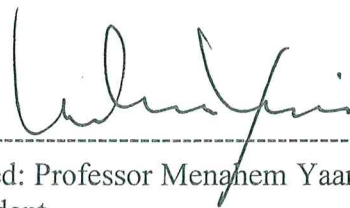
 - 3.2 The prize winner's sex, nationality, and religion are irrelevant.

 - 3.3 The prize winner is to be selected by a committee to be set up by the President of the Israel Academy of Sciences and Humanities. The committee's chairman will be the President of the Academy of Sciences and Humanities, or his designate, and its other members will include two scholars of Judaica (who are connected with research on Kabbalah as indicated in para. 3.1), and a natural scientist. The President's vote carries double weight.

4. If a suitable prize winner cannot be found at a designated time, the Prize will not be awarded and it will be offered at a time approved by the Academy and the Board of Trustees.
5. All effective costs, such as honoraria for designated referees, announcements, telephones, local travel costs for committee members etc., up to CHF 3,000 for each Prize offering, shall be covered by the income from the Foundation's assets. In addition, travel costs to Israel for Prize recipients residing outside the country shall be provided by the income.
6. Available funds from the proceeds, supplementary to the Prize and related expenses, should be used to support research related to Gershom Scholem's unpublished writings which includes his correspondence. The organization and operation of this activity is to be established by the Board of Trustees.
7. These Regulations supercede those approved on 23 October 1990. They can be revised and expanded in accordance with a decision of the Foundation's Board of Trustees.



Signed: Mrs. Marianne Weinberg
Member
Board of Trustees of the
Gershom Scholem Prize Foundation



Signed: Professor Menahem Yaari
President
Israel Academy of Sciences and Humanities

Jerusalem, 10 May 2006